

Riley County, Kansas

**Financial Statements
December 31, 2007**

Riley County, Kansas
Financial Statements
For the Year Ended December 31, 2007

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INDEPENDENT AUDITOR'S REPORT

August 27, 2008

The Board of Commissioners
Riley County, Kansas

I have audited the accompanying primary government financial statements of Riley County, Kansas, as of and for the year ended December 31, 2007 as listed in the table of contents. These financial statements are the responsibility of Riley County, Kansas management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the Kansas Municipal Audit Guide. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statements referred to above do not include the financial data of component units of Riley County, Kansas, as of December 31, 2007.

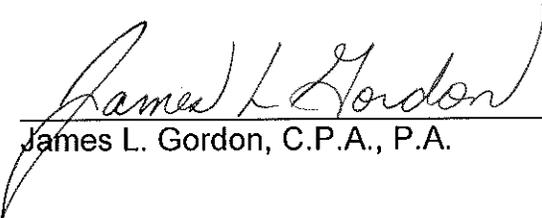
As described in Note 1, Riley County, Kansas prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The Board of Commissioners
Riley County, Kansas

In my opinion, the primary government financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the primary government of Riley County, Kansas, as of December 31, 2007, and its cash receipts and expenditures compared to budget for the year then ended in conformity with the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, I have also issued my report dated August 27, 2008, on my consideration of Riley County's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.

This report is intended solely for the information and use of the Board of Commissioners and management of Riley County, Kansas, and for filing with the Kansas Department of Administration, Division of Accounts and Reports and federal audit agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



James L. Gordon, C.P.A., P.A.

Riley County, Kansas

Summary of Cash Receipts,
Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2007

Fund	Beginning	Cash	Expenditures	Ending	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
	Unencumbered Cash Balance			Unencumbered Cash Balance		
General Fund	\$ 5,140,902.70	\$ 17,524,424.73	\$ 17,534,923.06	\$ 5,130,404.37	\$ 446,858.58	\$ 5,577,262.95
Special Revenue Funds:						
Fire District	18,058.05	477,632.61	478,503.45	17,187.21	9,316.41	26,503.62
County Building	91,681.92	210,732.25	211,397.30	91,016.87	16.58	91,033.45
Economic Development	82,346.79	71,100.30	151,567.95	1,879.14	352.83	2,231.97
Register of Deeds Technology	69,176.17	89,208.26	61,209.44	97,174.99	0.00	97,174.99
Worker's Compensation	144,520.70	16,352.45	1,095.93	159,777.22	0.00	159,777.22
Special Alcohol and Drug Abuse Programs	5,319.47	2,431.40	3,819.00	3,931.87	0.00	3,931.87
RCPD Levy	26,034.38	2,519,098.07	2,503,527.40	41,605.05	11,927.49	53,532.54
Noxious Weed Capital Outlay	6,896.42	0.00	3,015.00	3,881.42	0.00	3,881.42
Rural Fire Capital Outlay	234,090.36	113,000.00	85,864.96	261,225.40	0.00	261,225.40
Capital Improvements	623,635.49	4,770,314.98	3,698,973.49	1,694,976.98	6,921.40	1,701,898.38
County Auction	4,990.93	37,655.60	17,715.02	24,931.51	0.00	24,931.51
Motor Vehicle Operations	0.00	326,467.85	326,467.85	0.00	54.87	54.87
Adult Services	23,290.12	451,743.17	386,314.62	88,718.67	2,981.05	91,699.72
Prosecuting Attorney Training	1,143.93	3,966.07	3,616.30	1,493.70	0.00	1,493.70
War Memorial	11,181.93	2,080.00	200.00	13,061.93	0.00	13,061.93
Special Prosecutor Trust	16,700.39	6,905.23	6,836.31	16,769.31	0.00	16,769.31
LEC Bond Revenue	978,030.11	0.00	0.00	978,030.11	0.00	978,030.11
Concealed Carry	1,720.00	3,040.00	4,760.00	0.00	0.00	0.00
Debt Service Funds:						
Bond and Interest	274,681.23	1,749,704.55	1,727,569.90	296,815.88	0.00	296,815.88
LEC Bond Redemption	200.00	0.00	200.00	0.00	0.00	0.00
Capital Projects Funds:						
Landfill Capital Project	35,633.33	23,000.00	23,827.00	34,806.33	1,942.02	36,748.35
Konza Sewer District	21.82	0.00	0.00	21.82	0.00	21.82
Law Enforcement Center	0.00	0.00	0.00	0.00	0.00	0.00
Road and Bridge Capital Project	1,426,011.81	2,060,888.44	1,680,375.15	1,806,525.10	14,439.97	1,820,965.07
Law Enforcement Center Surplus	1,054,374.64	200.00	66,368.29	988,206.35	1,364.84	989,571.19
Proprietary Funds:						
Valleywood Storm Water	0.00	570.61	0.00	570.61	0.00	570.61
Emergency 911	134,913.67	268,733.80	83,756.78	319,890.69	1,488.09	321,378.78
Solid Waste Disposal	313,359.51	2,116,210.10	1,981,119.49	448,450.12	161,094.50	609,544.62
University Park Water and Sewer	4,080.77	68,188.90	58,069.45	14,200.22	6,822.62	21,022.84
Univ. Park Water and Sewer Res	17,687.78	12,500.00	17,728.45	12,459.33	1,305.00	13,764.33
Hunter's Island Water District	355.71	19,908.14	19,182.97	1,080.88	1,814.52	2,895.40
Hunter's Island Water Reserve	19,592.16	887.04	4,904.71	15,574.49	0.00	15,574.49
Moehliman Bottoms Water District	9,449.92	9,171.19	8,002.20	10,618.91	603.17	11,222.08

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 1
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Summary of Cash Receipts,
Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2007

Fund	Beginning	Cash	Expenditures	Ending	Add	Ending Cash
	Unencumbered			Unencumbered	Outstanding	
	Cash Balance	Receipts		Cash Balance	Encumbrances and Accounts Payable	Balance
Terra Heights Sewer	(49.27)	24,976.19	22,958.97	1,967.95	726.12	2,694.07
Terra Heights Sewer Sinking	18,341.97	4,920.00	17,318.55	5,943.42	0.00	5,943.42
Valleywood Comb. Operations	7,594.40	40,300.72	35,307.85	12,587.27	5,043.36	17,630.63
Valleywood Comb. Oper. Res	56,000.00	0.00	6,900.15	49,099.85	0.00	49,099.85
Konza Water District	94,233.15	69,900.15	60,927.03	103,206.27	3,481.05	106,687.32
Univ. Park Improvement District	1,238.32	15,956.98	13,001.08	4,194.22	0.00	4,194.22
Deep Creek Sewer	5,720.62	6,362.40	5,437.83	6,645.19	242.81	6,888.00
Deep Creek Reserve	20,041.96	1,591.92	5,395.00	16,238.88	0.00	16,238.88
Mertz/McGehee Drainage	6,183.36	0.00	0.00	6,183.36	0.00	6,183.36
Carson Sewer Benefit District	10,731.03	2,587.66	0.00	13,318.69	0.00	13,318.69
Total Primary Government (Excluding Agency Funds)	\$ 10,990,117.75	\$ 33,122,711.76	\$ 31,318,157.93	\$ 12,794,671.58	\$ 678,797.28	\$ 13,473,468.86

The notes to the financial statements are an integral part of this statement.

**Summary of Cash Receipts,
Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2007**

Composition of Cash

Certificates of Deposit:	
Community First National Bank	100,000.00
Kansas State Bank	400,000.00
United Bank and Trust	500,000.00
United Bank and Trust	500,000.00
United Bank and Trust	100,000.00
CDARS:	
Community First National Bank	700,000.00
Community First National Bank	400,000.00
Community First National Bank	700,000.00
Kansas State Bank	100,000.00
Kansas State Bank	100,000.00
Kansas State Bank	200,000.00
Kansas State Bank	300,000.00
Kansas State Bank	500,000.00
Kansas State Bank	500,000.00
Kansas State Bank	200,000.00
Kansas State Bank	500,000.00
Kansas State Bank	400,000.00
Kansas State Bank	500,000.00
Kansas State Bank	200,000.00
Kansas State Bank	400,000.00
Savings Accounts:	
Riley State Bank	138,673.06
Leonardville State Bank	5,032.20
Checking Accounts:	
Kansas State Bank	38,134,761.28
Commerce Bank Money Market	6,077.45

The notes to the financial statements are an integral part of this statement.

Summary of Cash Receipts,
Expenditures, and Unencumbered Cash
For the Year Ended December 31, 2007

Composition of Cash (continued)	
Petty Cash and Change Funds	<u>3,624.19</u>
Total Primary Government	46,388,168.18
Agency Funds per Statement 4	<u>(32,914,699.32)</u>
Total Primary Government (Excluding Agency Funds)	<u>\$ 13,473,468.86</u>

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Summary of Expenditures
Actual and Budget
(Budgeted Funds Only)
For the Year Ended December 31, 2007

Fund	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	\$ 18,973,113.00	\$ 0.00	\$ 18,973,113.00	\$ 17,534,923.06	\$ (1,438,189.94)
Special Revenue Funds:					
Fire District	480,139.00	0.00	480,139.00	478,503.45	(1,635.55)
County Building	311,920.00	0.00	311,920.00	211,397.30	(100,522.70)
Economic Development	276,280.00	0.00	276,280.00	151,567.95	(124,712.05)
* Register of Deeds Technology	109,001.00	0.00	109,001.00	61,209.44	(47,791.56)
Worker's Compensation	75,570.00	0.00	75,570.00	1,095.93	(74,474.07)
Special Alcohol and Drug Abuse Programs	2,703.00	0.00	2,703.00	3,819.00	1,116.00
RCPD Levy	2,544,583.00	0.00	2,544,583.00	2,503,527.40	(41,055.60)
Concealed Carry	0.00	0.00	0.00	4,760.00	4,760.00
Noxious Weed Capital Outlay	6,897.00	0.00	6,897.00	3,015.00	(3,882.00)
Rural Fire Capital Outlay	285,981.00	0.00	285,981.00	85,864.96	(200,116.04)
* Capital Improvements	4,902,815.00	0.00	4,902,815.00	3,698,973.49	(1,203,841.51)
* County Auction	37,898.00	0.00	37,898.00	17,715.02	(20,182.98)
* Motor Vehicle Operations	256,000.00	0.00	256,000.00	326,467.85	70,467.85
* Adult Services	474,890.00	0.00	474,890.00	386,314.62	(88,575.38)
* Prosecuting Attorney Training	4,471.00	0.00	4,471.00	3,616.30	(854.70)
* War Memorial	7,039.00	0.00	7,039.00	200.00	(6,839.00)
* Special Prosecutor Trust	26,213.00	0.00	26,213.00	6,836.31	(19,376.69)
* LEC Bond Revenue	978,030.00	0.00	978,030.00	0.00	(978,030.00)
Debt Service Funds:					
Bond and Interest	1,942,800.00	0.00	1,942,800.00	1,727,569.90	(215,230.10)
* LEC Bond Redemption	0.00	0.00	0.00	200.00	200.00
Capital Projects Funds:					
* Landfill Capital Project	37,095.00	0.00	37,095.00	23,827.00	(13,268.00)
* Konza Sewer District	32.00	0.00	32.00	0.00	(32.00)
* Road and Bridge Capital Project	2,614,237.00	0.00	2,614,237.00	1,680,375.15	(933,861.85)
* Law Enforcement Center Surplus	1,851,160.00	0.00	1,851,160.00	66,368.29	(1,784,791.71)
Proprietary Funds:					
Emergency 911	137,500.00	0.00	137,500.00	83,756.78	(53,743.22)
Solid Waste Disposal	2,198,886.00	0.00	2,198,886.00	1,981,119.49	(217,766.51)
University Park Water and Sewer	67,644.00	0.00	67,644.00	58,069.45	(9,574.55)
* Univ. Park Water and Sewer Res	37,688.00	0.00	37,688.00	17,728.45	(19,959.55)
Hunter's Island Water District	20,947.00	0.00	20,947.00	19,182.97	(1,764.03)
* Hunter's Island Water Reserve	19,592.00	0.00	19,592.00	4,904.71	(14,687.29)
Moehlman Bottoms Water District	20,366.00	0.00	20,366.00	8,002.20	(12,363.80)

The notes to the financial statements are an integral part of this statement.

**Summary of Expenditures
Actual and Budget
(Budgeted Funds Only)
For the Year Ended December 31, 2007**

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total Budget</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
Terra Heights Sewer	26,392.00	0.00	26,392.00	22,958.97	(3,433.03)
* Terra Heights Sewer Sinking	31,264.00	0.00	31,264.00	17,318.55	(13,945.45)
Valleywood Comb. Operations	52,059.00	0.00	52,059.00	35,307.85	(16,751.15)
* Valleywood Comb. Operations Res	65,470.00	0.00	65,470.00	6,900.15	(58,569.85)
Konza Water District	150,872.00	0.00	150,872.00	60,927.03	(89,944.97)
University Park Improvement District	18,813.00	0.00	18,813.00	13,001.08	(5,811.92)
Deep Creek Sewer	10,016.00	0.00	10,016.00	5,437.83	(4,578.17)
* Deep Creek Reserve	24,756.00	0.00	24,756.00	5,395.00	(19,361.00)
Mertz/McGehee Drainage	6,183.00	0.00	6,183.00	0.00	(6,183.00)
Carson Sewer Benefit District	7,783.00	0.00	7,783.00	0.00	(7,783.00)
	<u>\$ 39,095,098.00</u>	<u>\$ 0.00</u>	<u>\$ 39,095,098.00</u>	<u>\$ 31,318,157.93</u>	<u>\$ (7,776,940.07)</u>

* Fund not required to be budgeted

Riley County, Kansas

Statement 3-1

**General Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 10,047,637.12	\$ 10,335,463.00	\$ (287,825.88)
Delinquent	158,691.37	0.00	158,691.37
Motor Vehicle	1,236,770.03	1,180,209.00	56,561.03
Vehicle Rental Excise Tax	20,378.57	11,846.00	8,532.57
Recreational Vehicle Tax	13,173.81	11,846.00	1,327.81
Special Highway	1,071,912.73	1,025,000.00	46,912.73
Sales Tax	1,431,233.52	1,200,000.00	231,233.52
Intangibles Tax	241,730.71	200,000.00	41,730.71
Interest and Charges on Taxes	5,441.42	100,000.00	(94,558.58)
Severance (Mineral Production) Tax	3,451.14	0.00	3,451.14
Licenses, Permits, Fees and Charges	603,510.12	377,900.00	225,610.12
Mortgage Fees	960,781.52	1,050,000.00	(89,218.48)
Recording Fees	124,154.00	150,000.00	(25,846.00)
Interest	1,081,347.28	550,000.00	531,347.28
Mortgage Revenue Bond Payment	0.00	20,000.00	(20,000.00)
Federal Aid and Program Income	34,947.50	0.00	34,947.50
21st Judicial Dist Case Receipts	0.00	49,000.00	(49,000.00)
Juvenile Service-JJA Sanctions	332,762.76	0.00	332,762.76
Loan Proceeds	80,031.99	0.00	80,031.99
State Aid	1,852.00	0.00	1,852.00
Transfers In	74,617.14	0.00	74,617.14
Total Cash Receipts	17,524,424.73	\$ 16,261,264.00	\$ 1,263,160.73
Expenditures and Transfers			
Subject to Budget			
County Attorney:			
Personal Services	711,258.55	\$ 754,630.00	\$ (43,371.45)
Contractual Services	112,746.31	62,100.00	50,646.31
Commodities	25,532.90	15,500.00	10,032.90
Capital Outlay	20,278.43	500.00	19,778.43
Employee Benefits	223,641.24	270,154.00	(46,512.76)
Total County Attorney	1,093,457.43	1,102,884.00	(9,426.57)

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-1

**General Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
County Clerk:			
Personal Services	374,212.94	441,716.00	(67,503.06)
Contractual Services	21,583.08	22,123.00	(539.92)
Commodities	7,654.21	5,600.00	2,054.21
Capital Outlay	113.74	0.00	113.74
Employee Benefits	133,537.51	160,133.00	(26,595.49)
Total County Clerk	<u>537,101.48</u>	<u>629,572.00</u>	<u>(92,470.52)</u>
County Commissioners:			
Personal Services	95,936.88	96,461.00	(524.12)
Contractual Services	9,370.27	13,592.00	(4,221.73)
Commodities	493.82	750.00	(256.18)
Employee Benefits	22,014.24	34,972.00	(12,957.76)
Total County Commissioners	<u>127,815.21</u>	<u>145,775.00</u>	<u>(17,959.79)</u>
County Counselor:			
Personal Services	252,042.27	254,978.00	(2,935.73)
Contractual Services	31,842.80	47,696.00	(15,853.20)
Commodities	4,239.20	6,550.00	(2,310.80)
Capital Outlay	0.00	1,348.00	(1,348.00)
Employee Benefits	73,189.98	92,441.00	(19,251.02)
Total County Counselor	<u>361,314.25</u>	<u>403,013.00</u>	<u>(41,698.75)</u>
Custodian:			
Personal Services	131,130.71	138,150.00	(7,019.29)
Contractual Services	6,084.06	2,850.00	3,234.06
Commodities	24,306.32	19,182.00	5,124.32
Capital Outlay	0.00	550.00	(550.00)
Employee Benefits	35,401.68	44,695.00	(9,293.32)
Total Custodian	<u>196,922.77</u>	<u>205,427.00</u>	<u>(8,504.23)</u>
Register of Deeds:			
Personal Services	218,832.35	224,048.00	(5,215.65)
Contractual Services	16,826.00	21,755.00	(4,929.00)
Commodities	5,294.74	8,830.00	(3,535.26)
Capital Outlay	8,253.82	2,083.00	6,170.82
Employee Benefits	75,108.17	81,215.00	(6,106.83)
Total Register of Deeds	<u>324,315.08</u>	<u>337,931.00</u>	<u>(13,615.92)</u>

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-1

**General Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
County Treasurer:			
Personal Services	381,022.53	383,200.00	(2,177.47)
Contractual Services	33,722.06	48,133.00	(14,410.94)
Commodities	8,990.43	2,000.00	6,990.43
Capital Outlay	1,875.58	0.00	1,875.58
Employee Benefits	150,012.50	138,916.00	11,096.50
Total County Treasurer	<u>575,623.10</u>	<u>572,249.00</u>	<u>3,374.10</u>
District Court:			
Contractual Services	133,103.29	113,403.00	19,700.29
Commodities	26,748.26	33,500.00	(6,751.74)
Capital Outlay	6,227.10	7,000.00	(772.90)
Total District Court	<u>166,078.65</u>	<u>153,903.00</u>	<u>12,175.65</u>
Emergency Preparedness:			
Personal Services	66,575.90	86,578.00	(20,002.10)
Contractual Services	18,928.05	14,371.00	4,557.05
Commodities	20,672.03	7,400.00	13,272.03
Employee Benefits	28,889.27	31,389.00	(2,499.73)
Total Emergency Preparedness	<u>135,065.25</u>	<u>139,738.00</u>	<u>(4,672.75)</u>
County Coroner:			
Personal Services	4,347.03	4,345.00	2.03
Contractual Services	25,123.29	29,700.00	(4,576.71)
Employee Benefits	338.95	265.00	73.95
Total County Coroner	<u>29,809.27</u>	<u>34,310.00</u>	<u>(4,500.73)</u>
Juvenile Intake:			
Contractual Services	86,415.00	57,500.00	28,915.00
Total Juvenile Intake	<u>86,415.00</u>	<u>57,500.00</u>	<u>28,915.00</u>

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-1

**General Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Fair:			
Personal Services	7,280.00	0.00	7,280.00
Contractual Services	61,913.38	63,577.00	(1,663.62)
Commodities	15,470.66	18,625.00	(3,154.34)
Capital Outlay	8,988.23	11,650.00	(2,661.77)
Total Fair	<u>93,652.27</u>	<u>93,852.00</u>	<u>(199.73)</u>
Museum:			
Personal Services	199,738.89	199,325.00	413.89
Contractual Services	10,145.45	9,200.00	945.45
Commodities	5,950.20	22.00	5,928.20
Capital Outlay	12,228.76	0.00	12,228.76
Employee Benefits	45,271.57	67,989.00	(22,717.43)
Total Museum	<u>273,334.87</u>	<u>276,536.00</u>	<u>(3,201.13)</u>
Parks:			
Personal Services	167,980.18	187,347.00	(19,366.82)
Contractual Services	16,703.79	20,500.00	(3,796.21)
Commodities	13,238.92	28,500.00	(15,261.08)
Capital Outlay	45,807.52	52,200.00	(6,392.48)
Employee Benefits	47,092.95	56,139.00	(9,046.05)
Total Parks	<u>290,823.36</u>	<u>344,686.00</u>	<u>(53,862.64)</u>
Domestic Violence:			

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-1

**General Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Election:			
Personal Services	108,949.37	123,532.00	(14,582.63)
Contractual Services	42,599.16	106,027.00	(63,427.84)
Commodities	16,128.78	15,500.00	628.78
Capital Outlay	163.10	0.00	163.10
Employee Benefits	30,610.37	39,691.00	(9,080.63)
Total Election	<u>198,450.78</u>	<u>284,750.00</u>	<u>(86,299.22)</u>
JJA Prevention:			
Contractual Services	57,458.46	0.00	57,458.46
Total JJA Prevention	<u>57,458.46</u>	<u>0.00</u>	<u>57,458.46</u>
Ambulance:			
Contractual Services	580,605.40	781,251.00	(200,645.60)
Total Ambulance	<u>580,605.40</u>	<u>781,251.00</u>	<u>(200,645.60)</u>
GIS:			
Personal Services	93,927.31	95,579.00	(1,651.69)
Contractual Services	7,350.05	24,400.00	(17,049.95)
Commodities	659.14	800.00	(140.86)
Capital Outlay	12,435.38	800.00	11,635.38
Employee Benefits	32,441.24	34,653.00	(2,211.76)
Total GIS	<u>146,813.12</u>	<u>156,232.00</u>	<u>(9,418.88)</u>
County Appraiser:			
Personal Services	648,081.43	692,834.00	(44,752.57)
Contractual Services	58,136.33	51,495.00	6,641.33
Commodities	39,197.77	21,033.00	18,164.77
Capital Outlay	18,926.77	1,000.00	17,926.77
Employee Benefits	225,711.14	251,187.00	(25,475.86)
Total County Appraiser	<u>990,053.44</u>	<u>1,017,549.00</u>	<u>(27,495.56)</u>
Community College:			
Contractual Services	(252.00)	0.00	(252.00)
Total Community College	<u>(252.00)</u>	<u>0.00</u>	<u>(252.00)</u>

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-1

**General Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Information Systems:			
Personal Services	243,861.74	242,930.00	931.74
Contractual Services	151,260.88	148,353.00	2,907.88
Commodities	26,052.29	24,455.00	1,597.29
Capital Outlay	135,336.54	138,442.00	(3,105.46)
Employee Benefits	80,609.54	85,613.00	(5,003.46)
Total Information Systems	<u>637,120.99</u>	<u>639,793.00</u>	<u>(2,672.01)</u>
Planning & Development:			
Personal Services	224,079.56	239,620.00	(15,540.44)
Contractual Services	22,940.37	23,400.00	(459.63)
Commodities	5,007.76	5,505.00	(497.24)
Capital Outlay	753.95	1,500.00	(746.05)
Employee Benefits	54,573.16	83,920.00	(29,346.84)
Total Planning & Development	<u>307,354.80</u>	<u>353,945.00</u>	<u>(46,590.20)</u>
General:			
Personal Services	18,615.89	50,000.00	(31,384.11)
Contractual Services	863,521.38	2,340,750.00	(1,477,228.62)
Commodities	19,466.83	12,000.00	7,466.83
Capital Outlay	321,511.73	0.00	321,511.73
Employee Benefits	1,826.15	0.00	1,826.15
Total General	<u>1,224,941.98</u>	<u>2,402,750.00</u>	<u>(1,177,808.02)</u>
Road and Bridge:			
Personal Services	1,429,982.23	1,693,154.00	(263,171.77)
Contractual Services	773,097.40	580,800.00	192,297.40
Commodities	2,007,242.67	1,790,729.00	216,513.67
Capital Outlay	105,669.01	162,700.00	(57,030.99)
Employee Benefits	542,638.85	584,049.00	(41,410.15)
Total Road and Bridge	<u>4,858,630.16</u>	<u>4,811,432.00</u>	<u>47,198.16</u>

The notes to the financial statements are an integral part of this statement.

**General Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Noxious Weed:			
Personal Services	168,369.75	254,375.00	(86,005.25)
Contractual Services	23,292.74	27,300.00	(4,007.26)
Commodities	106,700.25	56,100.00	50,600.25
Capital Outlay	2,224.99	1,200.00	1,024.99
Employee Benefits	79,538.77	92,223.00	(12,684.23)
Total Noxious Weed	<u>380,126.50</u>	<u>431,198.00</u>	<u>(51,071.50)</u>
Juvenile Supervision:			
21st Judicial Dist Teen Court:			
Contractual Services	(934.58)	0.00	(934.58)
Commodities	139.20	0.00	139.20
Total 21st Judicial Dist Teen Court	<u>(795.38)</u>	<u>0.00</u>	<u>(795.38)</u>
Community Planning:			
Juvenile Intake Case Manager:			
Contractual Services	1,198.19	0.00	1,198.19
Commodities	4,988.22	0.00	4,988.22
Total Juvenile Intake Case Manager	<u>6,186.41</u>	<u>0.00</u>	<u>6,186.41</u>

Riley County, Kansas

Statement 3-1

**General Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Juvenile Intake Grant:			
Personal Services	183,252.00	0.00	183,252.00
Contractual Services	26,118.05	0.00	26,118.05
Commodities	5,316.51	0.00	5,316.51
Capital Outlay	304.99	0.00	304.99
Employee Benefits	54,889.84	0.00	54,889.84
Total Juvenile Intake Grant	<u>269,881.39</u>	<u>0.00</u>	<u>269,881.39</u>
21st Judicial Dist Surv Prog:			
Contractual Services	3,081.59	0.00	3,081.59
Commodities	149.30	0.00	149.30
Employee Benefits	4,952.97	0.00	4,952.97
Total 21st Judicial Dist Surv Prog	<u>8,183.86</u>	<u>0.00</u>	<u>8,183.86</u>
Contractual Services	993.72	0.00	993.72
Total Teen Court	<u>993.72</u>	<u>0.00</u>	<u>993.72</u>
LEPC-HMTA:			
Contractual Services	1,463.10	0.00	1,463.10
Total LEPC-HMTA	<u>1,463.10</u>	<u>0.00</u>	<u>1,463.10</u>
DMC Grant:			
Personal Services	831.23	0.00	831.23
Contractual Services	5,835.39	0.00	5,835.39
Capital Outlay	2,150.00	0.00	2,150.00
Employee Benefits	65.38	0.00	65.38
Total DMC Grant	<u>8,882.00</u>	<u>0.00</u>	<u>8,882.00</u>

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-1

**General Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
JIACM:			
Personal Services	10,130.62	0.00	10,130.62
Contractual Services	6,574.06	0.00	6,574.06
Employee Benefits	(20.83)	0.00	(20.83)
Total JIACM	16,683.85	0.00	16,683.85
Appropriations:			
Council on Aging	299,178.00	299,178.00	0.00
Big Lakes Development	176,640.00	176,640.00	0.00
Pawnee Mental Health	216,974.00	216,974.00	0.00
Extension Council	445,763.00	445,763.00	0.00
Health Department	258,519.00	258,519.00	0.00
Soil Conservation District	66,086.00	66,086.00	0.00
Animal Shelter	35,354.00	35,354.00	0.00
Emergency Shelter	10,333.00	10,333.00	0.00
Riley County Genealogical Society	3,000.00	3,000.00	0.00
Liability Insurance	310,075.49	356,500.00	(46,424.51)
Transfers Out	1,728,490.00	1,728,490.00	0.00
Total Expenditures and Transfers Subject to Budget	17,534,923.06	\$ 18,973,113.00	\$ (1,438,189.94)
Receipts Over (Under) Expenditures	(10,498.33)		
Unencumbered Cash, Beginning	5,140,902.70		
Unencumbered Cash, Ending	\$ 5,130,404.37		

The notes to the financial statements are an integral part of this statement.

**Fire District Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 398,861.76	\$ 406,773.00	\$ (7,911.24)
Real Estate Redemption	0.00	0.00	0.00
Delinquent	7,588.21	0.00	7,588.21
Motor Vehicle	69,916.97	68,340.00	1,576.97
Vehicle Rental Excise Tax	0.00	0.00	0.00
Recreational Vehicle Tax	1,240.67	1,200.00	40.67
Local Ad Valorem Tax Reduction	0.00	0.00	0.00
Charges for Service	25.00	0.00	25.00
Total Cash Receipts	477,632.61	\$ 476,313.00	\$ 1,319.61
Expenditures and Transfers:			
Subject to Budget			
Personal Services	89,280.29	\$ 89,945.00	\$ (664.71)
Contractual Services	82,941.73	102,564.00	(19,622.27)
Commodities	134,942.51	107,000.00	27,942.51
Capital Outlay	27,804.75	93,600.00	(65,795.25)
Employee Benefits	30,534.17	32,610.00	(2,075.83)
Transfer to Rural Fire Cap Out	113,000.00	20,000.00	93,000.00
Lease Payment	0.00	34,420.00	(34,420.00)
Total Expenditures and Transfers Subject to Budget	478,503.45	\$ 480,139.00	\$ (1,635.55)
Receipts Over (Under) Expenditures	(870.84)		
Unencumbered Cash, Beginning	18,058.05		
Unencumbered Cash, Ending	\$ 17,187.21		

Riley County, Kansas

Statement 3-3

County Building Fund
 Statement of Cash Receipts and Expenditures
 Actual and Budget
 For the Year Ended December 31, 2007

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 186,306.14	\$ 191,384.00	\$ (5,077.86)
Real Estate Redemption	0.00	0.00	0.00
Delinquent	2,352.69	0.00	2,352.69
Motor Vehicle	21,498.14	20,126.00	1,372.14
Vehicle Rental Excise Tax	347.36	202.00	145.36
Recreational Vehicle Tax	227.92	202.00	25.92
Total Cash Receipts	<u>210,732.25</u>	<u>\$ 211,914.00</u>	<u>\$ (1,181.75)</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	190,304.17	\$ 193,920.00	\$ (3,615.83)
Commodities	19,719.13	3,000.00	16,719.13
Capital Outlay	<u>1,374.00</u>	<u>115,000.00</u>	<u>(113,626.00)</u>
Total Expenditures and Transfers Subject to Budget	<u>211,397.30</u>	<u>\$ 311,920.00</u>	<u>\$ (100,522.70)</u>
Receipts Over (Under) Expenditures	(665.05)		
Unencumbered Cash, Beginning	<u>91,681.92</u>		
Unencumbered Cash, Ending	<u>\$ 91,016.87</u>		

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-4

**Economic Development Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 0.00	\$ 0.00	\$ 0.00
Real Estate Redemption	0.00	0.00	0.00
Delinquent	0.30	0.00	0.30
Escape Tax	0.00	0.00	0.00
Motor Vehicle	0.00	0.00	0.00
Vehicle Rental Excise Tax	0.00	0.00	0.00
Transfer In	<u>71,100.00</u>	<u>71,100.00</u>	<u>0.00</u>
Total Cash Receipts	<u>71,100.30</u>	<u>\$ 71,100.00</u>	<u>\$ 0.30</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	147,258.95	\$ 276,280.00	\$ (129,021.05)
Capital Outlay	<u>4,309.00</u>	<u>0.00</u>	<u>4,309.00</u>
Total Expenditures and Transfers Subject to Budget	<u>151,567.95</u>	<u>\$ 276,280.00</u>	<u>\$ (124,712.05)</u>
Receipts Over (Under) Expenditures	(80,467.65)		
Unencumbered Cash, Beginning	<u>82,346.79</u>		
Unencumbered Cash, Ending	<u>\$ 1,879.14</u>		

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-5

Register of Deeds Technology Fund
 Statement of Cash Receipts and Expenditures
 Actual and Budget
 For the Year Ended December 31, 2007

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Fees	\$ 85,178.00	\$ 90,000.00	\$ (4,822.00)
Interest	4,030.26	3,500.00	530.26
Total Cash Receipts	<u>89,208.26</u>	<u>\$ 93,500.00</u>	<u>\$ (4,291.74)</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	29,091.03	\$ 30,000.00	\$ (908.97)
Commodities	459.64	9,001.00	(8,541.36)
Capital Outlay	<u>31,658.77</u>	<u>70,000.00</u>	<u>(38,341.23)</u>
Total Expenditures and			
Transfers Subject to Budget	<u>61,209.44</u>	<u>\$ 109,001.00</u>	<u>\$ (47,791.56)</u>
Receipts Over (Under) Expenditures	27,998.82		
Unencumbered Cash, Beginning	<u>69,176.17</u>		
Unencumbered Cash, Ending	<u>\$ 97,174.99</u>		

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-6

**Worker's Compensation Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ (508.43)	\$ 0.00	\$ (508.43)
Delinquent	863.53	0.00	863.53
Motor Vehicle	8,465.05	8,216.00	249.05
Vehicle Rental Excise Tax	141.99	83.00	58.99
Recreational Vehicle Tax	90.56	82.00	8.56
Interest	7,299.75	0.00	7,299.75
Total Cash Receipts	<u>16,352.45</u>	<u>\$ 8,381.00</u>	<u>\$ 7,971.45</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	1,095.93	\$ 72,070.00	\$ (70,974.07)
Commodities	0.00	3,500.00	(3,500.00)
Reserve	0.00	0.00	0.00
Total Expenditures and Transfers Subject to Budget	<u>1,095.93</u>	<u>\$ 75,570.00</u>	<u>\$ (74,474.07)</u>
Receipts Over (Under) Expenditures	15,256.52		
Unencumbered Cash, Beginning	<u>144,520.70</u>		
Unencumbered Cash, Ending	<u>\$ 159,777.22</u>		

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-7

Special Alcohol and Drug Abuse Programs Fund
 Statement of Cash Receipts and Expenditures
 Actual and Budget
 For the Year Ended December 31, 2007

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Local Alcoholic Liquor Tax	\$ 2,431.40	\$ 2,703.00	\$ (271.60)
Total Cash Receipts	<u>2,431.40</u>	<u>\$ 2,703.00</u>	<u>\$ (271.60)</u>
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	<u>3,819.00</u>	<u>\$ 2,703.00</u>	<u>\$ 1,116.00</u>
Total Expenditures and			
Transfers Subject to Budget	<u>3,819.00</u>	<u>\$ 2,703.00</u>	<u>\$ 1,116.00</u>
 Receipts Over (Under) Expenditures	(1,387.60)		
 Unencumbered Cash, Beginning	<u>5,319.47</u>		
 Unencumbered Cash, Ending	<u>\$ 3,931.87</u>		

The notes to the financial statements are an integral part of this statement.

**RCPD Levy Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 2,214,544.63	\$ 2,277,039.00	\$ (62,494.37)
Delinquent	28,857.79	0.00	28,857.79
Motor Vehicle	268,292.98	262,279.00	6,013.98
Vehicle Rental Excise Tax	4,528.48	2,632.00	1,896.48
Recreational Vehicle Tax	2,874.19	2,633.00	241.19
Total Cash Receipts	2,519,098.07	\$ 2,544,583.00	\$ (25,484.93)
Expenditures and Transfers			
Subject to Budget			
Contractual Services	2,465,806.53	\$ 2,489,583.00	\$ (23,776.47)
Commodities	37,720.87	55,000.00	(17,279.13)
Total Expenditures and Transfers Subject to Budget	2,503,527.40	\$ 2,544,583.00	\$ (41,055.60)
Receipts Over (Under) Expenditures	15,570.67		
Unencumbered Cash, Beginning	26,034.38		
Unencumbered Cash, Ending	\$ 41,605.05		

**Noxious Weed Capital Outlay Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Total Cash Receipts	0.00	\$ 0.00	\$ 0.00
Expenditures and Transfers			
Subject to Budget			
Capital Outlay	3,015.00	\$ 6,897.00	\$ (3,882.00)
Total Expenditures and			
Transfers Subject to Budget	3,015.00	\$ 6,897.00	\$ (3,882.00)
Receipts Over (Under) Expenditures	(3,015.00)		
Unencumbered Cash, Beginning	6,896.42		
Unencumbered Cash, Ending	\$ 3,881.42		

**Rural Fire Capital Outlay Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Transfer from Fire District	\$ 113,000.00	\$ 20,000.00	\$ 93,000.00
Total Cash Receipts	<u>113,000.00</u>	<u>\$ 20,000.00</u>	<u>\$ 93,000.00</u>
Expenditures and Transfers			
Subject to Budget			
Capital Outlay	85,864.96	285,981.00	(200,116.04)
Total Expenditures and			
Transfers Subject to Budget	<u>85,864.96</u>	<u>\$ 285,981.00</u>	<u>\$ (200,116.04)</u>
Receipts Over (Under) Expenditures	27,135.04		
Unencumbered Cash, Beginning	<u>234,090.36</u>		
Unencumbered Cash, Ending	<u>\$ 261,225.40</u>		

The notes to the financial statements are an integral part of this statement.

Capital Improvements Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ (0.65)	\$ 0.00	\$ (0.65)
Delinquent	1,105.44	0.00	1,105.44
Transfer In	1,634,390.00	1,681,702.00	(47,312.00)
Interest	55,227.55	0.00	55,227.55
Property Sales	2,582,192.37	2,585,703.00	(3,510.63)
Loan Proceeds	497,400.27	0.00	497,400.27
Total Cash Receipts	4,770,314.98	\$ 4,267,405.00	\$ 502,909.98
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	73,679.04	\$ 0.00	\$ 73,679.04
Commodities	151,908.62	0.00	151,908.62
Capital Outlay	3,473,385.83	4,902,815.00	(1,429,429.17)
Total Expenditures and Transfers Subject to Budget	3,698,973.49	\$ 4,902,815.00	\$ (1,203,841.51)
 Receipts Over (Under) Expenditures	1,071,341.49		
 Unencumbered Cash, Beginning	623,635.49		
 Unencumbered Cash, Ending	\$ 1,694,976.98		

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-12

County Auction Fund
 Statement of Cash Receipts and Expenditures
 Actual and Budget
 For the Year Ended December 31, 2007

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Miscellaneous Collections	\$ 37,655.60	\$ 32,607.00	\$ 5,048.60
Total Cash Receipts	<u>\$ 37,655.60</u>	<u>\$ 32,607.00</u>	<u>\$ 5,048.60</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	14,456.66	37,898.00	(23,441.34)
Commodities	<u>3,258.36</u>	<u>0.00</u>	<u>3,258.36</u>
Total Expenditures and			
Transfers Subject to Budget	<u>17,715.02</u>	<u>\$ 37,898.00</u>	<u>\$ (20,182.98)</u>
 Receipts Over (Under) Expenditures	 19,940.58		
 Unencumbered Cash, Beginning	 <u>4,990.93</u>		
 Unencumbered Cash, Ending	 <u>\$ 24,931.51</u>		

The notes to the financial statements are an integral part of this statement.

**Motor Vehicle Operations
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Leinholder Fees	\$ 3,943.50	\$ 0.00	\$ 3,943.50
Vehicle License Fees	2,625.00	0.00	2,625.00
Motor Vehicle Fees	<u>319,899.35</u>	<u>256,000.00</u>	<u>63,899.35</u>
Total Cash Receipts	<u>326,467.85</u>	<u>\$ 256,000.00</u>	<u>\$ 70,467.85</u>
Expenditures and Transfers			
Subject to Budget			
Personal Services	125,218.26	\$ 99,878.00	\$ 25,340.26
Contractual Services	16,518.67	49,588.00	(33,069.33)
Commodities	31,621.49	40,325.00	(8,703.51)
Capital Outlay	45,358.25	30,000.00	15,358.25
Employee Benefits	33,134.04	36,209.00	(3,074.96)
Transfer Out	<u>74,617.14</u>	<u>0.00</u>	<u>74,617.14</u>
Total Expenditures and Transfers Subject to Budget	<u>326,467.85</u>	<u>\$ 256,000.00</u>	<u>\$ 70,467.85</u>
Receipts Over (Under) Expenditures	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>		

**Adult Services Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
State Aid-Department of Corrections	\$ 451,743.17	\$ 449,563.00	\$ 2,180.17
Total Cash Receipts	<u>451,743.17</u>	<u>\$ 449,563.00</u>	<u>\$ 2,180.17</u>
Expenditures and Transfers			
Subject to Budget			
Personal Services	276,527.76	\$ 369,319.00	\$ (92,791.24)
Contractual Services	21,383.40	105,571.00	(84,187.60)
Commodities	4,944.46	0.00	4,944.46
Employee Benefits	83,459.00	0.00	83,459.00
Total Expenditures and Transfers Subject to Budget	<u>386,314.62</u>	<u>\$ 474,890.00</u>	<u>\$ (88,575.38)</u>
Receipts Over (Under) Expenditures	65,428.55		
Unencumbered Cash, Beginning	<u>23,290.12</u>		
Unencumbered Cash, Ending	<u>\$ 88,718.67</u>		

**Prosecuting Attorney Training Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Fees	\$ 3,966.07	\$ 3,900.00	\$ 66.07
Total Cash Receipts	<u>3,966.07</u>	<u>\$ 3,900.00</u>	<u>\$ 66.07</u>
Expenditures and Transfers Subject to Budget			
Contractual Services	<u>3,616.30</u>	\$ <u>4,471.00</u>	\$ <u>(854.70)</u>
Total Expenditures and Transfers Subject to Budget	<u>3,616.30</u>	\$ <u>4,471.00</u>	\$ <u>(854.70)</u>
Receipts Over (Under) Expenditures	349.77		
Unencumbered Cash, Beginning	<u>1,143.93</u>		
Unencumbered Cash, Ending	<u>\$ 1,493.70</u>		

**War Memorial Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Donations	\$ 2,080.00	\$ 1,000.00	\$ 1,080.00
Total Cash Receipts	<u>2,080.00</u>	<u>\$ 1,000.00</u>	<u>\$ 1,080.00</u>
Expenditures and Transfers Subject to Budget			
Contractual Services	200.00	\$ 7,039.00	\$ (6,839.00)
Total Expenditures and Transfers Subject to Budget	<u>200.00</u>	<u>\$ 7,039.00</u>	<u>\$ (6,839.00)</u>
Receipts Over (Under) Expenditures	1,880.00		
Unencumbered Cash, Beginning	<u>11,181.93</u>		
Unencumbered Cash, Ending	<u>\$ 13,061.93</u>		

**Special Prosecutor Trust Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Miscellaneous Collections	\$ 6,905.23	\$ 8,000.00	\$ (1,094.77)
Total Cash Receipts	<u>6,905.23</u>	<u>\$ 8,000.00</u>	<u>\$ (1,094.77)</u>
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	4,434.10	\$ 26,213.00	\$ (21,778.90)
Commodities	<u>2,402.21</u>	<u>0.00</u>	<u>2,402.21</u>
Total Expenditures and Transfers Subject to Budget	<u>6,836.31</u>	<u>\$ 26,213.00</u>	<u>\$ (19,376.69)</u>
 Receipts Over (Under) Expenditures	68.92		
 Unencumbered Cash, Beginning	<u>16,700.39</u>		
 Unencumbered Cash, Ending	<u>\$ 16,769.31</u>		

**LEC Bond Revenue Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Total Cash Receipts	0.00	\$ 0.00	\$ 0.00
 Expenditures and Transfers			
Subject to Budget			
Transfers Out	0.00	\$ 978,030.00	\$ (978,030.00)
Total Expenditures and			
Transfers Subject to Budget	0.00	\$ 978,030.00	\$ (978,030.00)
 Receipts Over (Under) Expenditures	0.00		
 Unencumbered Cash, Beginning	978,030.11		
 Unencumbered Cash, Ending	\$ 978,030.11		

Riley County, Kansas

Statement 3-19

**Concealed Carry Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Fees	\$ 3,040.00	\$ 0.00	\$ 3,040.00
Total Cash Receipts	<u>3,040.00</u>	<u>\$ 0.00</u>	<u>\$ 3,040.00</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	4,760.00	\$ 0.00	\$ 4,760.00
Total Expenditures and			
Transfers Subject to Budget	<u>4,760.00</u>	<u>\$ 0.00</u>	<u>\$ 4,760.00</u>
Receipts Over (Under) Expenditures	(1,720.00)		
Unencumbered Cash, Beginning	<u>1,720.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

**Bond and Interest Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 729,107.17	\$ 751,169.00	\$ (22,061.83)
Delinquent	14,479.44	0.00	14,479.44
Motor Vehicle	121,410.42	121,719.00	(308.58)
Vehicle Rental Excise Tax	2,101.79	1,222.00	879.79
Recreational Vehicle Tax	0.00	1,222.00	(1,222.00)
Special Assessments	220,775.40	200,000.00	20,775.40
Transfers In	661,830.33	660,876.00	954.33
Total Cash Receipts	<u>1,749,704.55</u>	<u>\$ 1,736,208.00</u>	<u>\$ 13,496.55</u>
Expenditures and Transfers Subject to Budget			
Principal	1,348,393.56	\$ 1,348,394.00	\$ (0.44)
Interest	379,041.34	489,256.00	(110,214.66)
Commissions and Postage	135.00	150.00	(15.00)
Cash Basis Requirement	0.00	105,000.00	(105,000.00)
Total Expenditures and Transfers Subject to Budget	<u>1,727,569.90</u>	<u>\$ 1,942,800.00</u>	<u>\$ (215,230.10)</u>
Receipts Over (Under) Expenditures	22,134.65		
Unencumbered Cash, Beginning	<u>274,681.23</u>		
Unencumbered Cash, Ending	<u>\$ 296,815.88</u>		

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-21

**LEC Bond Redemption Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Total Cash Receipts	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Expenditures and Transfers Subject to Budget			
Transfer Out	<u>200.00</u>	<u>0.00</u>	<u>200.00</u>
Total Expenditures and Transfers Subject to Budget	<u>200.00</u>	<u>\$ 0.00</u>	<u>\$ 200.00</u>
Receipts Over (Under) Expenditures	(200.00)		
Unencumbered Cash, Beginning	<u>200.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

**Landfill Capital Project Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Transfer In	23,000.00	23,000.00	0.00
Total Cash Receipts	23,000.00	\$ 23,000.00	\$ 0.00
Expenditures and Transfers			
Subject to Budget			
Contractual Services	21,480.46	\$ 36,495.00	\$ (15,014.54)
Commodities	2,346.54	600.00	1,746.54
Total Expenditures and			
Transfers Subject to Budget	23,827.00	\$ 37,095.00	\$ (13,268.00)
Receipts Over (Under) Expenditures	(827.00)		
Unencumbered Cash, Beginning	35,633.33		
Unencumbered Cash, Ending	\$ 34,806.33		

**Konza Sewer District Capital Project Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Total Cash Receipts	0.00	\$ 0.00	\$ 0.00
Expenditures and Transfers			
Subject to Budget			
Contractual Services	0.00	\$ 32.00	\$ (32.00)
Total Expenditures and			
Transfers Subject to Budget	0.00	\$ 32.00	\$ (32.00)
Receipts Over (Under) Expenditures	0.00		
Unencumbered Cash, Beginning	21.82		
Unencumbered Cash, Ending	\$ 21.82		

The notes to the financial statements are an integral part of this statement.

**Law Enforcement Center Capital Project Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Total Cash Receipts	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Expenditures and Transfers Subject to Budget			
Total Expenditures and Transfers Subject to Budget	<u>0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>		

The notes to the financial statements are an integral part of this statement.

**Road and Bridge Capital Project Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
State Sales Tax	1,647,590.44	1,200,000.00	447,590.44
Loan Proceeds	410,043.00	0.00	410,043.00
Land Sale	3,255.00	0.00	3,255.00
Total Cash Receipts	2,060,888.44	\$ 1,200,000.00	\$ 860,888.44
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	316,585.89	\$ 2,050,130.00	\$ (1,733,544.11)
Commodities	50,670.00	0.00	50,670.00
Capital Outlay	749,012.26	0.00	749,012.26
Transfer Out	564,107.00	564,107.00	0.00
Total Expenditures and Transfers Subject to Budget	1,680,375.15	\$ 2,614,237.00	\$ (933,861.85)
 Receipts Over (Under) Expenditures	380,513.29		
 Unencumbered Cash, Beginning	1,426,011.81		
 Unencumbered Cash, Ending	\$ 1,806,525.10		

The notes to the financial statements are an integral part of this statement.

**Law Enforcement Center Surplus Capital Project Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under) <u>(Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Transfer In	\$ 200.00	\$ 978,030.00	\$ (977,830.00)
Total Cash Receipts	<u>200.00</u>	<u>\$ 978,030.00</u>	<u>\$ (977,830.00)</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	65,304.29	\$ 1,851,160.00	\$ (1,785,855.71)
Commodities	<u>1,064.00</u>	<u>0.00</u>	<u>1,064.00</u>
Total Expenditures and Transfers Subject to Budget	<u>66,368.29</u>	<u>\$ 1,851,160.00</u>	<u>\$ (1,784,791.71)</u>
Receipts Over (Under) Expenditures	(66,168.29)		
Unencumbered Cash, Beginning	<u>1,054,374.64</u>		
Unencumbered Cash, Ending	<u>\$ 988,206.35</u>		

The notes to the financial statements are an integral part of this statement.

**Valleywood Storm Water Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Delinquent	570.61	0.00	570.61
Total Cash Receipts	570.61	\$ 0.00	\$ 570.61
 Expenditures and Transfers Subject to Budget			
Total Expenditures and Transfers Subject to Budget	0.00	\$ 0.00	\$ 0.00
 Receipts Over (Under) Expenditures	570.61		
 Unencumbered Cash, Beginning	0.00		
 Unencumbered Cash, Ending	\$ 570.61		

**Emergency 911 Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Charges for Services	\$ 242,343.93	\$ 165,000.00	\$ 77,343.93
Interest	26,389.87	10,000.00	16,389.87
Total Cash Receipts	268,733.80	\$ 175,000.00	\$ 93,733.80
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	80,257.78	\$ 97,500.00	\$ (17,242.22)
Commodities	0.00	4,000.00	(4,000.00)
Capital Outlay	3,499.00	36,000.00	(32,501.00)
Total Expenditures and Transfers Subject to Budget	83,756.78	\$ 137,500.00	\$ (53,743.22)
 Receipts Over (Under) Expenditures	184,977.02		
 Unencumbered Cash, Beginning	134,913.67		
 Unencumbered Cash, Ending	\$ 319,890.69		

Solid Waste Disposal Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Charges for Services	\$ 2,104,899.34	\$ 2,186,944.00	\$ (82,044.66)
Other Income	11,310.76	10,000.00	1,310.76
Total Cash Receipts	<u>2,116,210.10</u>	<u>\$ 2,196,944.00</u>	<u>\$ (80,733.90)</u>
Expenditures and Transfers			
Subject to Budget			
Personal Services	87,938.84	\$ 103,930.00	\$ (15,991.16)
Contractual Services	1,701,554.88	1,905,800.00	(204,245.12)
Commodities	27,578.09	53,200.00	(25,621.91)
Capital Outlay	50,740.00	28,750.00	21,990.00
Employee Benefits	33,538.68	27,437.00	6,101.68
Transfer Out	<u>79,769.00</u>	<u>79,769.00</u>	<u>0.00</u>
Total Expenditures and Transfers Subject to Budget	<u>1,981,119.49</u>	<u>\$ 2,198,886.00</u>	<u>\$ (217,766.51)</u>
Receipts Over (Under) Expenditures	135,090.61		
Unencumbered Cash, Beginning	<u>313,359.51</u>		
Unencumbered Cash, Ending	<u>\$ 448,450.12</u>		

The notes to the financial statements are an integral part of this statement.

**University Park Water and Sewer Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 4,232.36	\$ 4,256.00	\$ (23.64)
Delinquent	38.87	0.00	38.87
Deposits	825.00	900.00	(75.00)
Charges for Service	63,092.67	54,500.00	8,592.67
Total Cash Receipts	<u>68,188.90</u>	<u>\$ 59,656.00</u>	<u>\$ 8,532.90</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	36,002.43	\$ 44,949.00	\$ (8,946.57)
Commodities	9,567.02	15,195.00	(5,627.98)
Transfer Out	12,500.00	7,500.00	5,000.00
Total Expenditures and Transfers Subject to Budget	<u>58,069.45</u>	<u>\$ 67,644.00</u>	<u>\$ (9,574.55)</u>
Receipts Over (Under) Expenditures	10,119.45		
Unencumbered Cash, Beginning	<u>4,080.77</u>		
Unencumbered Cash, Ending	<u>\$ 14,200.22</u>		

The notes to the financial statements are an integral part of this statement.

**University Park Water and Sewer Reserve Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Transfer In	\$ 12,500.00	\$ 7,500.00	\$ 5,000.00
Total Cash Receipts	<u>\$ 12,500.00</u>	<u>\$ 7,500.00</u>	<u>\$ 5,000.00</u>
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	16,628.45	\$ 0.00	\$ 16,628.45
Commodities	1,100.00	0.00	1,100.00
Capital Outlay	<u>0.00</u>	<u>37,688.00</u>	<u>(37,688.00)</u>
Total Expenditures and Transfers Subject to Budget	<u>17,728.45</u>	<u>\$ 37,688.00</u>	<u>\$ (19,959.55)</u>
 Receipts Over (Under) Expenditures	(5,228.45)		
 Unencumbered Cash, Beginning	<u>17,687.78</u>		
 Unencumbered Cash, Ending	<u>\$ 12,459.33</u>		

The notes to the financial statements are an integral part of this statement.

**Hunter's Island Water District Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Deposits	\$ 190.00	\$ 150.00	\$ 40.00
Charges for Services	16,718.14	19,420.00	(2,701.86)
Transfer In	3,000.00	0.00	3,000.00
Total Cash Receipts	19,908.14	\$ 19,570.00	\$ 338.14
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	10,964.71	\$ 12,544.00	\$ (1,579.29)
Commodities	7,331.22	8,403.00	(1,071.78)
Transfer Out	887.04	0.00	887.04
Total Expenditures and Transfers Subject to Budget	19,182.97	\$ 20,947.00	\$ (1,764.03)
 Receipts Over (Under) Expenditures	725.17		
 Unencumbered Cash, Beginning	355.71		
 Unencumbered Cash, Ending	\$ 1,080.88		

The notes to the financial statements are an integral part of this statement.

**Hunter's Island Water Reserve Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Transfer In	\$ 887.04	\$ 0.00	\$ 887.04
Total Cash Receipts	887.04	\$ 0.00	\$ 887.04
Expenditures and Transfers			
Subject to Budget			
Commodities	1,904.71	19,592.00	(17,687.29)
Transfer Out	3,000.00	0.00	3,000.00
Total Expenditures and Transfers Subject to Budget	4,904.71	\$ 19,592.00	\$ (14,687.29)
Receipts Over (Under) Expenditures	(4,017.67)		
Unencumbered Cash, Beginning	19,592.16		
Unencumbered Cash, Ending	\$ 15,574.49		

**Moehlman Bottoms Water District Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Charges for Services	\$ 9,171.19	\$ 15,238.00	\$ (6,066.81)
Deposits	0.00	75.00	(75.00)
Total Cash Receipts	9,171.19	\$ 15,313.00	\$ (6,141.81)
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	5,337.69	\$ 6,121.00	\$ (783.31)
Commodities	2,664.51	7,579.00	(4,914.49)
Transfers Out	0.00	6,666.00	(6,666.00)
Total Expenditures and			
Transfers Subject to Budget	8,002.20	\$ 20,366.00	\$ (12,363.80)
 Receipts Over (Under) Expenditures	1,168.99		
 Unencumbered Cash, Beginning	9,449.92		
 Unencumbered Cash, Ending	\$ 10,618.91		

**Terra Heights Sewer Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 4,858.85	\$ 4,859.00	\$ (0.15)
Delinquent	115.17	0.00	115.17
Charges for Services	18,502.17	21,533.00	(3,030.83)
Transfer In	1,500.00	0.00	1,500.00
Total Cash Receipts	24,976.19	\$ 26,392.00	\$ (1,415.81)
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	16,618.54	\$ 11,650.00	\$ 4,968.54
Commodities	1,274.18	1,820.00	(545.82)
Capital Outlay	146.25	0.00	146.25
Transfer Out	4,920.00	12,922.00	(8,002.00)
Total Expenditures and Transfers Subject to Budget	22,958.97	\$ 26,392.00	\$ (3,433.03)
 Receipts Over (Under) Expenditures	2,017.22		
 Unencumbered Cash, Beginning	(49.27)		
 Unencumbered Cash, Ending	\$ 1,967.95		

The notes to the financial statements are an integral part of this statement.

**Terra Heights Sewer Sinking Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Transfer In	\$ 4,920.00	\$ 12,922.00	\$ (8,002.00)
Total Cash Receipts	4,920.00	\$ 12,922.00	\$ (8,002.00)
Expenditures and Transfers			
Subject to Budget			
Contractual Services	3,799.10	\$ 0.00	\$ 3,799.10
Commodities	1,871.23	0.00	1,871.23
Capital Outlay	10,148.22	31,264.00	(21,115.78)
Transfer Out	1,500.00	0.00	1,500.00
Total Expenditures and Transfers Subject to Budget	17,318.55	\$ 31,264.00	\$ (13,945.45)
Receipts Over (Under) Expenditures	(12,398.55)		
Unencumbered Cash, Beginning	18,341.97		
Unencumbered Cash, Ending	\$ 5,943.42		

**Valleywood Combined Operations Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Ad Valorem Property Tax	\$ 8,454.75	\$ 8,770.00	(315.25)
Delinquent	1,091.04	0.00	1,091.04
Charges for Services	29,629.93	33,300.00	(3,670.07)
Customer Deposits	1,125.00	0.00	1,125.00
Total Cash Receipts	40,300.72	\$ 42,070.00	\$ (1,769.28)
Expenditures and Transfers Subject to Budget			
Contractual Services	35,178.62	\$ 37,000.00	\$ (1,821.38)
Commodities	129.23	750.00	(620.77)
Transfer Out	0.00	14,309.00	(14,309.00)
Total Expenditures and Transfers Subject to Budget	35,307.85	\$ 52,059.00	\$ (16,751.15)
Receipts Over (Under) Expenditures	4,992.87		
Unencumbered Cash, Beginning	7,594.40		
Unencumbered Cash, Ending	\$ 12,587.27		

**Valleywood Combined Operations Reserve Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Transfer In	\$ 0.00	\$ 9,470.00	\$ (9,470.00)
Total Cash Receipts	<u>0.00</u>	<u>\$ 9,470.00</u>	<u>\$ (9,470.00)</u>
Expenditures and Transfers			
Subject to Budget			
Capital Outlay	<u>6,900.15</u>	<u>65,470.00</u>	<u>(58,569.85)</u>
Total Expenditures and			
Transfers Subject to Budget	<u>6,900.15</u>	<u>\$ 65,470.00</u>	<u>\$ (58,569.85)</u>
Receipts Over (Under) Expenditures	(6,900.15)		
Unencumbered Cash, Beginning	<u>56,000.00</u>		
Unencumbered Cash, Ending	<u>\$ 49,099.85</u>		

The notes to the financial statements are an integral part of this statement.

Riley County, Kansas

Statement 3-39

Konza Water District Fund
 Statement of Cash Receipts and Expenditures
 Actual and Budget
 For the Year Ended December 31, 2007

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Charges for Services	\$ 68,550.15	\$ 87,000.00	\$ (18,449.85)
Customer Deposits	1,350.00	675.00	675.00
Total Cash Receipts	<u>69,900.15</u>	<u>\$ 87,675.00</u>	<u>\$ (17,774.85)</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	41,889.16	\$ 28,759.00	\$ 13,130.16
Commodities	770.54	2,750.00	(1,979.46)
Capital Outlay	313.00	4,500.00	(4,187.00)
Transfer Out	17,954.33	114,863.00	(96,908.67)
Total Expenditures and Transfers Subject to Budget	<u>60,927.03</u>	<u>\$ 150,872.00</u>	<u>\$ (89,944.97)</u>
Receipts Over (Under) Expenditures	8,973.12		
Unencumbered Cash, Beginning	<u>94,233.15</u>		
Unencumbered Cash, Ending	<u>\$ 103,206.27</u>		

The notes to the financial statements are an integral part of this statement.

**University Park Improvement District Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Ad Valorem Property Tax	\$ 4,505.28	\$ 4,531.00	\$ (25.72)
Delinquent	37.86	0.00	37.86
Charges for Service	<u>11,413.84</u>	<u>12,500.00</u>	<u>(1,086.16)</u>
Total Cash Receipts	<u>15,956.98</u>	<u>\$ 17,031.00</u>	<u>\$ (1,074.02)</u>
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	13,001.08	\$ 13,000.00	\$ 1.08
Capital Outlay	<u>0.00</u>	<u>5,813.00</u>	<u>(5,813.00)</u>
Total Expenditures and Transfers Subject to Budget	<u>13,001.08</u>	<u>\$ 18,813.00</u>	<u>\$ (5,811.92)</u>
 Receipts Over (Under) Expenditures	2,955.90		
 Unencumbered Cash, Beginning	<u>1,238.32</u>		
 Unencumbered Cash, Ending	<u>\$ 4,194.22</u>		

**Deep Creek Sewer Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Special Assessments	\$ 6,212.40	\$ 6,345.00	\$ (132.60)
Customer Deposits	150.00	0.00	150.00
Total Cash Receipts	6,362.40	\$ 6,345.00	\$ 17.40
 Expenditures and Transfers			
Subject to Budget			
Contractual Services	3,845.91	\$ 4,907.00	\$ (1,061.09)
Commodities	0.00	395.00	(395.00)
Transfer Out	1,591.92	4,714.00	(3,122.08)
Total Expenditures and Transfers Subject to Budget	5,437.83	\$ 10,016.00	\$ (4,578.17)
 Receipts Over (Under) Expenditures	924.57		
 Unencumbered Cash, Beginning	5,720.62		
 Unencumbered Cash, Ending	\$ 6,645.19		

The notes to the financial statements are an integral part of this statement.

**Deep Creek Reserve Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Transfer In	\$ 1,591.92	\$ 4,714.00	\$ (3,122.08)
Total Cash Receipts	1,591.92	4,714.00	(3,122.08)
Expenditures and Transfers			
Subject to Budget			
Commodities	0.00	\$ 24,756.00	\$ (24,756.00)
Capital Outlay	5,395.00	0.00	5,395.00
Total Expenditures and Transfers Subject to Budget	5,395.00	\$ 24,756.00	\$ (19,361.00)
Receipts Over (Under) Expenditures	(3,803.08)		
Unencumbered Cash, Beginning	20,041.96		
Unencumbered Cash, Ending	\$ 16,238.88		

**Mertz / McGehee Drainage Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts	\$ 0.00	\$ 0.00	\$ 0.00
Total Cash Receipts	0.00	\$ 0.00	\$ 0.00
Expenditures and Transfers Subject to Budget			
Contractual Services	0.00	\$ 6,183.00	\$ (6,183.00)
Total Expenditures and Transfers Subject to Budget	0.00	\$ 6,183.00	\$ (6,183.00)
Receipts Over (Under) Expenditures	0.00		
Unencumbered Cash, Beginning	6,183.36		
Unencumbered Cash, Ending	\$ 6,183.36		

The notes to the financial statements are an integral part of this statement.

**Carson Sewer Benefit District Fund
Statement of Cash Receipts and Expenditures
Actual and Budget
For the Year Ended December 31, 2007**

	Actual	Budget	Variance Over (Under)
Cash Receipts			
Ad Valorem Tax	\$ 2,587.66	\$ 2,588.00	\$ (0.34)
Total Cash Receipts	<u>2,587.66</u>	<u>\$ 2,588.00</u>	<u>\$ (0.34)</u>
Expenditures and Transfers			
Subject to Budget			
Contractual Services	0.00	\$ 3,783.00	\$ (3,783.00)
Transfer Out	<u>0.00</u>	<u>4,000.00</u>	<u>(4,000.00)</u>
Total Expenditures and Transfers Subject to Budget	<u>0.00</u>	<u>\$ 7,783.00</u>	<u>\$ (7,783.00)</u>
Receipts Over (Under) Expenditures	2,587.66		
Unencumbered Cash, Beginning	<u>10,731.03</u>		
Unencumbered Cash, Ending	<u>\$ 13,318.69</u>		

Riley County, Kansas

Statement 4

**Agency Funds
Statement of Cash Receipts and Cash Disbursements
For the Year Ended December 31, 2007**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Distributable Funds:				
Ad Valorem Property Tax	\$ 24,987,235.34	\$ 46,955,677.35	\$ 44,498,253.63	\$ 27,444,659.06
Real Estate Redemption	142,556.15	576,238.81	532,077.33	186,717.63
Regular Delinquent Personal	0.00	0.00	0.00	0.00
Advance Tax	0.00	7,682.91	7,682.91	0.00
Tax Sale	175.56	0.00	0.00	175.56
Special Delinquent Personal	13,099.01	129,382.85	133,140.78	9,341.08
City Special Assessments	2,404,562.66	4,426,729.54	4,217,942.26	2,613,349.94
City - County Highway Tax	0.00	1,358,065.90	1,358,065.90	0.00
Motor Vehicle Tax	921,024.82	4,499,644.50	4,519,532.56	901,136.76
Vehicle Rental Excise Tax	0.00	76,848.57	76,848.57	0.00
Recreational Vehicle Tax	7,627.76	47,435.64	47,095.67	7,967.73
16/20 Trucks	41,193.08	60,653.07	63,186.96	38,659.19
Total Distributable Funds	<u>28,517,474.38</u>	<u>58,138,359.14</u>	<u>55,453,826.57</u>	<u>31,202,006.95</u>
State Funds:				
State General	0.00	1.54	10.60	(9.06)
Educational Building	310.03	467,022.85	466,953.51	379.37
Institutional Building	155.02	233,511.54	233,476.87	189.69
Correctional Institutions Building	0.00	0.00	0.00	0.00
Motor Vehicle Tags	7,917.25	2,051,305.59	2,048,829.09	10,393.75
Game Licenses	433.20	11,383.45	11,757.20	59.45
Total State Funds	<u>8,815.50</u>	<u>2,763,224.97</u>	<u>2,761,027.27</u>	<u>11,013.20</u>
Subdivision Funds:				
School Districts	7,341.70	18,941,497.48	18,939,816.54	9,022.64
Townships	0.00	644,464.27	644,464.27	0.00
Cities	12,659.24	13,045,834.91	13,044,747.54	13,746.61
Cemeteries	1,975.31	49,291.06	49,235.09	2,031.28
NCK Library System	0.00	117,957.89	117,957.89	0.00
Mill Creek Watershed	0.00	182.66	182.66	0.00
Total Subdivision Funds	<u>21,976.25</u>	<u>32,799,228.27</u>	<u>32,796,403.99</u>	<u>24,800.53</u>

The notes to the financial statements are an integral part of this statement.

Agency Funds
Statement of Cash Receipts and Cash Disbursements
For the Year Ended December 31, 2007

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Other Funds:				
Riley County Police Department	2,052,664.61	12,056,896.89	12,552,122.78	1,557,438.72
Law Enforcement Trust	11,053.61	503.04	0.00	11,556.65
Long & Short Accounts	15,006.60	959.50	0.00	15,966.10
Tax Holding	2,798.11	339,028.74	317,684.89	24,141.96
Homestead Holding	0.00	0.00	0.00	0.00
Drivers License	574.00	21,513.00	21,617.50	469.50
Sales and Compensating Tax	71,702.84	1,231,343.84	1,235,740.97	67,305.71
Total Other Funds	<u>2,153,799.77</u>	<u>13,650,245.01</u>	<u>14,127,166.14</u>	<u>1,676,878.64</u>
Total	<u>\$ 30,702,065.90</u>	<u>\$107,351,057.39</u>	<u>\$105,138,423.97</u>	<u>\$ 32,914,699.32</u>

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

1. Summary of Significant Accounting Policies

Reporting Entity

Riley County, Kansas is a municipal corporation governed by an elected three-member board of commissioners. These financial statements present Riley County, the primary government. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statements referred to above do not include the financial data of component units of Riley County, Kansas.

For financial reporting purposes the financial activities of the following special districts are accounted for as if they were part of the County's operations in proprietary (enterprise) funds because the County's governing body, in separate session, serves as the governing body for each of these special districts:

- Fire District
- University Park Water and Sewer District
- Hunter's Island Water District
- Moehlman Bottoms Water District
- Terra Heights Sewer Maintenance District
- Valleywood Combined Operations District
- Valleywood Storm Water Fund
- Konza Water District
- Deep Creek Sewer Fund
- Mertz/McGehee Drainage
- Carson Sewer Fund

In addition, under applicable state statutes, the County provides accounting services to the University Park Improvement District, which provides recreation facilities for that district within the County. This is accounted for as a proprietary (enterprise) fund in the County's financial statements. Revenues required for the upkeep of these recreational facilities are derived solely from customer user fees.

Joint Ventures - A joint venture is a legal entity or other organization that results from a contractual arrangement that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control in which the participants retain an ongoing financial interest or an ongoing financial responsibility.

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

Jointly Governed Organizations - Jointly governed organizations consist of a regional government or other multi-governmental arrangement that is governed by representatives from each of the governments that create the organization, but is not a joint venture because the participants do not retain an ongoing financial interest or responsibility.

Members of the Riley County governing body are also members of the following organizations' governing bodies. In addition, the County appropriates funds, as disclosed in the financial statements, to these organizations:

- Riley County Health Department
- Riley County Law Enforcement Agency
- Big Lakes Regional Planning Council
- Regional Juvenile Detention Center

Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the County for the year of 2007.

Government Funds

General Fund - The general fund is used to account for all unrestricted financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources, other than special assessments or major capital projects, that are restricted by law or administrative action to expenditures for specific purposes.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt and the financing of special assessments which are general obligations of the County.

Capital Projects Fund - Capital projects funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and improvements, other than those financed by enterprise funds.

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

Proprietary Funds

Enterprise Funds - Enterprise funds are used to account for operations where it is the intent that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges.

The amounts shown in the totals rows on the accompanying financial statements are presented only to facilitate financial analysis and are not the equivalent of consolidated financial statements. Interfund transactions have not been eliminated from the total row of each financial statement.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The county has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Departure From Generally Accepted Accounting Principles

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the county are not presented in the financial statements. Also, long-term debt, such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Under K.S.A. 79-2930 the amount of each finally adopted budgeted fund may be less, but not more, than the amount published in the proposed budget for public hearing. Under K.S.A. 79-2929a, budgets may be amended during the year when unanticipated non-property tax revenues are available. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The following budgets were amended during the year:

	Original Budgeted Expenditures	Amended Budgeted Expenditures
Capital Improvements Fund	\$ 2,526,900.00	\$ 4,902,815.00
Road and Bridge Fund	1,550,000.00	2,614,237.00
County Auction Fund	2,369.00	37,898.00
Valleywood Combined Operations Fund	13,708.00	52,059.00
Valleywood Combined Reserve Fund	9,470.00	65,470.00
Terra Heights Sewer Sinking Fund	26,332.00	31,264.00
Deep Creek Reserve	11,241.00	24,756.00
Hunter's Island Water District Fund	17,998.00	20,947.00
Hunter's Island Reserve	6,600.00	19,592.00
University Park Water and Sewer Reserve	7,500.00	37,688.00
Adult Services Fund	369,319.00	474,890.00

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the County for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, agency or distributable funds, proprietary reserve funds and the following special revenue funds:

- Register of Deeds Technology
- Capital Improvements
- County Auction
- Treasurer's Special Auto
- Adult Services
- Prosecuting Attorney Training
- War Memorial
- Special Prosecutor Trust
- LEC Bond Revenue

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Investment Earnings

Cash balances in all funds are considered in determining the amount to be invested. Investment earnings are credited to the Emergency 911, Worker's Compensation, Register of Deeds Technology, Capital Improvements, Bond Redemption, and various capital project funds based on their average cash balances throughout the year. All other investment earnings are credited to the General Fund.

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employee. The County's policies regarding vacations, short-term sick leave, and personal time off are combined into an annual leave category. The annual leave policy permits employees to accumulate a maximum of 12 to 21 days. Upon termination or resignation from service with the County, employees are entitled to payment of all annual leave earned prior to termination or resignation. All regular full-time employees earn and accumulate extended sick leave at the rate of 1.85 hours for each regular pay period of service. Upon retirement, an employee may receive compensation for accumulated extended sick leave at the rates in the County's extended sick leave payout table. To qualify for extended sick leave payment, an employee must have 384 hours accumulated. The County will pay 120 hours compensation for 384 hours accumulated up to a maximum 376 hours compensation for 768 hours accumulated.

Pension Plan

Substantially all employees of the County are members of the State of Kansas Public Employees' Retirement System, a multiple-employer public employer state wide pension plan. The County's policy is to fund all pension costs accrued; such costs to be funded are determined annually by the system's actuary.

2. Compliance with Finance-Related Legal and Contractual Provisions

Expenditures of the following funds, which required a legal operating budget, exceeded budgeted expenditures in violation of K.S.A. 79-2935:

<u>Fund</u>	<u>Expenditures in Excess of Budget</u>
Special Alcohol and Drug Abuse Programs	\$ 1,116.00
Concealed Carry	\$ 4,760.00

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

K.S.A. 20-349 requires that the financial affairs of the district court in each county be subject to audit pursuant to the provisions of K.S.A. 1978 Supp. 75-1122. The District Court operations are included in the County's General Fund. In addition, the Law Library is required to be audited as part of the County audit. The operations of the Law Library are not included in the financial statements of the County as the Law Library is independent of the County fiscally. Following is a summary of the Law Library cash receipts and expenditures for the year ended December 31, 2007:

Registration fees	\$ 4,920.00
Case fees from Clerk of the District Court	45,712.38
Other	<u>70.60</u>
Total Cash Receipts	<u>50,702.98</u>
Expenditures	
Law librarian salary	1,976.64
Books and publications	42,847.69
Postage and other	<u>1,381.22</u>
Total Expenditures	<u>46,205.55</u>
Receipts Over (Under) Expenditures	4,497.43
Unencumbered Cash, Beginning	<u>12,737.81</u>
Unencumbered Cash, Ending	<u>\$ 17,235.24</u>

3. Deposits and Investments

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the County's investments.

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in the county and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants' repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices.

State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The County's designated "peak periods" with Kansas State Bank are from April 15th through June 13th and December 3rd through January 31st. All deposits were legally secured at December 31, 2007.

At December 31, 2007, the County's carrying amount of deposits was \$46,388,168.18 and the bank balance was \$47,546,691.31. Of the bank balance, \$511,109.45 was covered by federal depository insurance, \$47,035,581.86 was collateralized with securities held by the pledging financial institutions' agents in the County's name. The pledged securities are held under a tri-party custodial agreement signed by all three parties; the County, the pledging bank, and the independent third-party bank holding the pledged securities.

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

4. Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 20 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year prior to January of the ensuing year.

5. Capital Projects

At year-end, capital project authorizations compared with expenditures from inception for uncompleted projects are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Landfill Capital Project Fund	\$21,668,666.28	\$15,971,758.65
Road and Bridge Capital Project Fund	9,078,911.95	2,126,390.17

6. Advance Refunding and Long-Term Debt

On May 15, 2005 the County issued \$2,345,000.00 of General Obligation Bonds. The proceeds from this issuance were used to defease certain General Obligation Bonds by placing the proceeds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts assets and liabilities for the defeased bonds are not included in the Counties financial statements. At December 31, 2007, \$2,175,000.00 of bonds outstanding are considered defeased. The bonds will be called in 2008.

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

Changes in long-term liabilities for the county for the year ended December 31, 2007, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds:										
Series 1997-A	4.45%-5.3%	10/01/97	\$ 4,325,000.00	09/01/18	\$ 430,000.00	\$ 0.00	\$ 215,000.00	\$ (215,000.00)	\$ 215,000.00	\$ 19,887.50
Series 1998-A	3.80%-4.6%	01/15/98	9,525,000.00	09/01/12	2,645,000.00	0.00	545,000.00	(545,000.00)	2,100,000.00	118,597.50
Series 1999-A	4.35%-6.0%	03/01/99	262,218.00	09/01/14	100,000.00	0.00	25,000.00	(25,000.00)	75,000.00	4,512.50
Series 2000-A	4.95%-6.7%	10/15/00	241,500.00	09/01/20	180,000.00	0.00	10,000.00	(10,000.00)	170,000.00	9,875.00
Series 2002	1.9%-4.6%	09/01/02	1,155,000.00	09/01/22	880,000.00	0.00	45,000.00	(45,000.00)	835,000.00	33,575.00
Series 2004-A	2.7%-4.25%	01/15/04	241,000.00	09/01/14	205,000.00	0.00	20,000.00	(20,000.00)	185,000.00	6,792.50
Series 2005	2.6%-4.0%	05/15/05	2,345,000.00	09/01/18	2,300,000.00	0.00	20,000.00	(20,000.00)	2,280,000.00	82,317.50
Series 2005-B	3.05%-5.0%	08/15/05	3,410,000.00	09/01/12	2,975,000.00	0.00	460,000.00	(460,000.00)	2,515,000.00	99,782.50
KS DOT TR 0064	3.93%	10/01/07	574,432.26	08/01/17	0.00	577,432.26	0.00	577,432.26	577,432.26	0.00
KS DOT TR 0062	3.79%	09/27/07	1,200,000.00	08/01/17	0.00	410,043.00	0.00	410,043.00	410,043.00	0.00
General Obligation Loan:										
Kansas Water Pollution Control Loan	3.09%	05/24/00	180,106.30	03/01/20	125,912.23	0.00	8,393.56	(8,393.56)	117,518.67	3,826.34
Capital Leases:										
3 2006 Ford F-450 4x4's	4.09%	11/14/05	126,445.00	09/30/09	96,253.03	0.00	30,794.44	(30,794.44)	65,458.59	3,625.06
Total Contractual Indebtedness										
Compensated Absences	N/A	N/A	N/A	N/A	9,937,165.26	987,475.26	1,379,188.00	(391,712.74)	9,545,452.52	382,791.40
Landfill Closure & Post Closure Care	N/A	N/A	N/A	N/A	653,573.49	119,996.94	0.00	119,996.94	773,570.43	0.00
Total Long-Term Debt	N/A	N/A	N/A	N/A	6,000,000.00	0.00	0.00	0.00	6,000,000.00	0.00
					<u>\$ 16,590,738.75</u>	<u>\$ 1,107,472.20</u>	<u>\$ 1,379,188.00</u>	<u>\$ (271,715.80)</u>	<u>\$ 16,319,022.95</u>	<u>\$ 382,791.40</u>

Riley County, Kansas

Notes to the Financial Statements
December 31, 2007

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year(s)						Total	
	2008	2009	2010	2011	2012	2013-2017		2018-2022
Principal								
General Obligation Bonds	\$1,414,496.30	\$1,397,371.94	\$1,354,155.63	\$1,325,973.78	\$1,272,761.01	\$2,017,716.60	\$580,000.00	\$9,362,475.26
General Obligation Loans	8,654.93	8,924.43	9,202.32	9,488.88	9,784.35	53,686.03	17,777.73	117,518.67
Capital Leases	32,066.81	33,391.78	0.00	0.00	0.00	0.00	0.00	65,458.59
Total Principal	1,455,218.04	1,439,688.15	1,363,357.95	1,335,462.66	1,282,545.36	2,071,402.63	597,777.73	9,545,452.52
Interest								
General Obligation Bonds	347,145.31	303,023.24	251,768.62	201,442.00	151,815.59	361,206.28	58,517.50	1,674,918.54
General Obligation Loans	3,564.99	3,295.47	3,017.58	2,731.02	2,435.55	7,413.47	552.12	23,010.20
Capital Leases	2,352.69	1,027.72	0.00	0.00	0.00	0.00	0.00	3,380.41
Total Interest	353,062.99	307,346.43	254,786.20	204,173.02	154,251.14	368,619.75	59,069.62	1,701,309.15
Total Principal & Interest	\$1,808,281.03	\$1,747,034.58	\$1,618,144.15	\$1,539,635.68	\$1,436,796.50	\$2,440,022.38	\$656,847.35	\$11,246,761.67

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

General Obligation Bond Covenants

General obligation bonds are secured by the full faith and credit of the County. In each year debt is outstanding, an ad valorem tax is levied equal to principal and interest due.

7. Interfund Transactions

Transfers were as follows:

<u>From</u>	<u>To</u>	
General Fund	Capital Improvements Fund	\$ 1,634,390.00
General Fund	Economic Development Fund	71,100.00
General Fund	Landfill Capital Project Fund	23,000.00
Road & Bridge Capital Project Fund	Bond and Interest Fund	564,107.00
LEC Bond Redemption Fund	LEC Surplus	200.00
Fire District Fund	Rural Fire Capital Outlay Fund	113,000.00
	Hunter's Island Water	
Hunter's Island Water District Fund	Reserve Fund	887.04
	Hunter's Island Water	
Hunter's Island Water Reserve Fund	District Fund	3,000.00
Deep Creek Sewer Fund	Deep Creek Reserve Fund	1,591.92
	Terra Heights Sewer	
Terra Heights Sewer Fund	Sinking Fund	4,920.00
Terra Heights Sewer Sinking Fund	Terra Heights Sewer Fund	1,500.00
Konza Water District Fund	Bond and Interest Fund	17,954.33
Motor Vehicle Operations	General	74,617.14
	University Park Water and	
University Park Water & Sewer Fund	Sewer Reserve Fund	12,500.00
Solid Waste Disposal Fund	Bond and Interest Fund	79,769.00

Transfers made were for funding, bond requirements, statute requirements or fund close out.

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

8. Risk Management

General

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

Worker's Compensation

The County is acting as self-insurer for Worker's Compensation. The County has supplemented their coverage by the purchase of insurance. The County must cover the first \$60,000.00 of each accident. It is the intention of the County to charge the expense of this insurance coverage against the reserve fund in future years to reduce the amount of fund balance to a stipulated amount, after which tax levies will maintain it at that level.

9. Compensated Absences

As of December 31, 2007, the accumulated vacation leave, sick leave, and overtime compensation due was:

Vacation leave	\$ 326,844.59
Sick leave	345,821.28
Overtime compensation	12,161.70
Taxes and benefits	<u>88,742.86</u>
Total	<u>\$ 773,570.43</u>

10. Defined Benefit Pension Plan

Plan Description

The County participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas, Suite 100; Topeka, Kansas 66603) or by calling 1-888-275-5737.

Riley County, Kansas

Notes to the Financial Statements December 31, 2007

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate established by statute for January 1, 2007 to December 31, 2007 is 5.31%. The County employer contributions for the years ending December 31, 2007, 2006 and 2005 were \$320,740.90, \$252,638.87, and \$208,424.11, respectively, equal to the statutory required contributions for each year.

11. Closure and Post Closure Care Costs

State and federal laws and regulations require that Riley County, Kansas place a final cover on its landfill and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. The landfill was closed December 31, 1991. Closure and post closure costs as of December 31, 2007 were \$15,971,758.65. It is estimated that an additional \$6,000,000.00 may be spent on closure and post closure care expenses between the date of the financial statements and December 31, 2021. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. These costs will be paid by taxpayers through the issuance of general obligation bonds.

12. Contingencies

The County is a co-defendant in legal actions pending. County counsel has advised the cases have not progressed sufficiently to render an opinion as to outcome or it is anticipated the suits will be dismissed.

**Report on Compliance and on Internal Control Over
Financial Reporting Based on an Audit of Financial Statements
Performed in Accordance With Government Auditing Standards**

August 27, 2008

The Board of Commissioners
Riley County, Kansas

I have audited the financial statements of Riley County, Kansas as of and for the year ended December 31, 2007 and have issued my report thereon dated August 27, 2008. As described in Note 1, Riley County, Kansas prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Riley County, Kansas' financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that is required to be reported under Government Auditing Standards.

I noted certain matters that I reported to the Board of Commissioners of Riley County, Kansas in a separate letter dated August 27, 2008.

Internal Control Over Financial Reporting

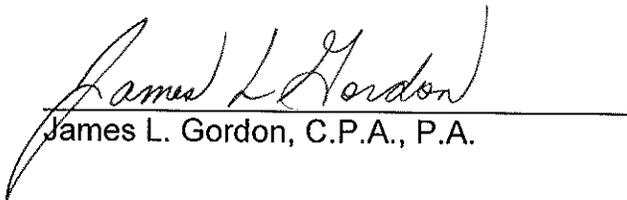
In planning and performing my audit, I considered Riley County, Kansas' internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Riley County, Kansas' internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of Riley County, Kansas' internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Riley County, Kansas' ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Riley County, Kansas' financial statements that is more than inconsequential will not be prevented or detected by Riley County, Kansas' internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Riley County, Kansas' internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

This report is intended solely for the information of the Board of Commissioners and management of Riley County, Kansas, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


James L. Gordon, C.P.A., P.A.

Riley County, Kansas

**Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2007**

Single audit not required for year ended December 31, 2007.

Riley County, Kansas

**Summary Schedule of Prior Year Audit Findings
For the Year Ended December 31, 2007**

Single audit not required for the year ended December 31, 2006.

SINK GILLMORE & GORDON PA
727 POYNTZ AVE SUITE 505
MANHATTAN KS 66502

April 16, 2009

In regard to the audit of : RILEY COUNTY

The following described audit report has been filed as a public record in the office of the Director of Accounts and Reports as required by K.S.A. 75-1124.

Audit period fiscal year:	2007
Date received in this office:	April 16, 2009

Sincerely,

Kent E. Olson, Director

Division of Accounts and Reports

This copy for audit firm's files

AR-102 (9-1-2005)