



INDUSTRIAL REVENUE BOND APPLICATION ADDENDUM

This application addendum is to be completed by applicants seeking industrial revenue bond financing from the County and should accompany the Economic Incentives Application Cover Sheet. Industrial Revenue Bonds are authorized pursuant to the County's Industrial Revenue Bond Policy.

SECTION I: Attorney and Underwriter Information

_____	(____) - ____ - _____	(____) - ____ - _____
Applicant's Attorney	Phone Number	Fax Number
_____	(____) - ____ - _____	(____) - ____ - _____
Applicant's Underwriter (or Purchaser)	Phone Number	Fax Number

SECTION II: Nature of Project Financing (if refunding/refinancing, skip to section III)

1. Is it the applicant's understanding that the interest on the proposed issue is tax-exempt or taxable? (Consult Bond Counsel). _____.
 2. Proposed number of years to amortize the bond issue: _____ years
 3. Describe proposed call features: _____

_____.
 4. Describe the proposed security for the bonds (i.e. pledge of collateral, corporate/personal guarantees, debt service reserve fund, credit enhancements, etc.). _____

_____.
 5. Proposed date of issue: _____
 6. Will the bonds be rated? _____ By whom? _____
 7. Interest rate to be fixed for variable rate _____. If variable, please describe: _____

_____.
 8. Please attach proposed debt service schedule, if available. (Attachment 1)
 9. Please indicate proposed trustee: _____
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SECTION III: Refunding/Refinancing

(Fill out this section only if transaction is a refunding of an existing bond issue)

1. Which form of refunding is proposed?

- Advance Refunding
- Current Refunding

2. Current Principal Outstanding: \$ _____

3. Purpose of Refunding:

- Interest Savings (attach proposed savings schedule)
- Extend or Shorten Repayment (attach debt service schedule)
- Change Indenture Covenants (specify) _____
- Other (specify) _____

4. Was the County the Original Issuer? Yes No

Original Date of Issue: _____

5. If an advance refunding is proposed:

- a. Who is the proposed Escrow Trustee? _____
- b. Who is proposed to provide escrow verification? _____
- c. What is the length of escrow account? _____

6. What are the refunding bonds callable? _____

7. Is there a call premium? Yes (if so ____%) No

8. List estimated sources and uses of refunding bond proceeds:

Sources	Uses
\$	\$
\$	\$
\$	\$
\$	\$
\$	\$
\$	\$
TOTAL = \$	TOTAL = \$

9. Please list the proposed security of the refunding issue: _____

10. Proposed offering date of the bond issue: _____

11. Please describe any material changes that have occurred to the company since the original bond issue, (i.e. new products or services, increase or decrease in employment, changes in sales revenue, net worth, profitability, new locations, etc.). _____

SECTION IV: Organizational

1. Describe the organizational structure of the firm (proprietorship, partnership, subsidiary, corporation, not-for-profit, etc.) _____

2. Is the Applicant's stock publicly held? _____

If so, which stock exchange? _____

3. In what state is the Applicant incorporated? _____

4. Date of incorporation? _____

5. Indicate Applicant's principal bank. _____

6. Which CPA firm does the accounting/audit? _____

Contact Person: _____

Address: _____

Phone: (____) - ____ - ____

Fax: (____) - ____ - ____

7. Please indicate what company will be performing the environmental audit. _____

8. Describe any pending or threatened litigation. _____

9. Total Employment of Applicant: _____

10. How many locations does applicant currently have? _____

List locations: _____

SECTION V: Marketing of the Bonds

1. Has the applicant retained a financial advisor, instead of or in addition to an underwriter? _____

If so, please indicate:

Company Name: _____

Contact Person: _____

Phone Number: (____) - ____ - ____

Fax Number: (____) - ____ - ____

2. Please indicate the proposed marketing arrangement:

Retail public offering

Institutional offering

Private Placement

Applicant Purchases issue (____ %)

Other (please describe) _____

3. Proposed date of issue: _____

4. Proposed date of offering: _____

5. Proposed date of closing: _____

6. Is the issue to be sold interstate or intrastate? _____

7. If other underwriters are going to participate in the offering, please list: _____

SECTION VI: Potential Conflicts

1. Is any current owner, officer or director of the County Council either employed by Applicant or hold an ownership interest in Applicant's firm? _____

If so, please identify the individual and the nature of the relationship. _____

2. Please describe any other known circumstances that would create a conflict of interest. _____

PLEASE NOTE: Any potential conflicts as disclosed above do not necessarily negate the approval of the Issue, but are pertinent for determining those conflicts for the purpose of public disclosure.

SECTION VII: Other Information

Specify any other data or information you deem pertinent for the County's consideration in passing upon the approval of the proposed project or financing: _____

SECTION VIII: To facilitate the processing of the application, please attach the following items to the application.

- Certified copies of applicant's financial audits for the past three (3) years.
- Applicant's most recent annual or quarterly financial report.
- Financial Statement, current to date, for each personal guarantor.
- Pro forma statements for the first five (5) years of operation after issuance of Bonds, including revenue projections, operating expense projections, and a debt amortization schedule.
- Interim financial statements to date, for the current fiscal year.

SECTION IX: Applicant's Agreement

In consideration for the County's acceptance, processing and consideration of this application, applicant agrees, represents and warrants as follows:

- o Applicant agrees and understands that a *non-refundable* application fee of \$1000 must be submitted with this Application.
- o Applicant further agrees and understands that applicant shall be responsible for paying, in addition to the non-refundable application fee, all expenses incurred by the County for professional services pertaining to this application and applicant's project regardless of whether or not the project is approved or a closing on the sale of the contemplated bonds takes place.
- o Applicant represents and warrants that all statements of fact contained in this application are true to applicant's best knowledge and belief.

Partial completion of this application is permitted, however, prior to the adoption of the bond ordinance, the remaining supplementary information to complete this application must be furnished. Bond Counsel and the Financial Advisor may require additional information.

Applicant's Signature

Date

Title